FORM NO. MGT-9

Extract of Annual Return as on financial year ended on 31.03.2020 [Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.]

I. REGISTRATION & OTHER DETAILS:

| 1. | CIN | L15142GJ1992PLC018745 |
|----|--|---|
| 2. | Registration Date | 29/12/1992 |
| 3. | Name of the Company | Gokul Refoils and Solvent Limited |
| 4. | Category/Sub-category of | Public Company / Limited by Share |
| | the Company | |
| 5. | Address of the Registered | State highway no.41, near Sujanpur patia, Sidhpur, |
| | office & contact details | Gujarat-384151 Phone: 2767-222075 |
| 6. | Whether listed company | Yes |
| 7. | Name, Address & contact | Link Intime India Pvt. Ltd. |
| | details of the Registrar & Transfer Agent, if any. | C 101, 247 Park, L B S Marg, Vikhroli West, Mumbai 400 083 Tel No: +91 22 49186270 |

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated):-

| Sr. No. | Name and Description of main | NIC Code of | % to total turnover of the company |
|---------|---------------------------------|-----------------|------------------------------------|
| | products / services | the | |
| | | Product/service | |
| | | | |
| 1 | Edible Oils/Non Edible Oils& By | 10401, 10402, | 100 % |
| | Product, Vanaspati, De Oiled | 10406 | |
| | Cake/Oil Cake | | |

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANY

| S. No. | Name and Address of the Company | CIN/GLN | Holding/Su bsidiary or Associate | | Applicable Section |
|-----------|---|---------------------------|--|-------|-----------------------|
| 1 | Professional Commodity Services Private Limited 2 nd Floor, Gokul House, 43, Shreemali Co. Op Soc, Opp. Shikhar Building, Navrangpura— 380009, Ahmedabad | U51100GJ2004PTC04 4916 | Step-down Subsidiary | 100 | 2(87) |
| 2 | Gokul Agri International Ltd. State Highway No. 41, Nr. Sujanpur Patia, Sidhpur- 384151. | U15143GJ2014PLC07 9574 | Subsidiary | 100 | 2(87) |
| 3 | Gujarat Gokul Power Ltd. 3 rd Floor, Gokul House, 43, Shreemali Co. Op.Ho. Soc, Opp. Shikhar Building, Navrangpura – 380009, Ahmedabad | U40104GJ2007PLC05 0262 | Associate Company | 48.36 | 2(6) |

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(A) Category-wise Share Holding

| Category of Shareholders | No. of Shares held | at the beginn | ing of the year | | No. of Shares he | % Change during the year | | | |
|---------------------------------|--------------------|---------------|-----------------|----------------------|------------------|--------------------------|----------|----------------------|------|
| | Demat | Physical | Total | % of Total Shares | Demat | Physi cal | Total | % of Total Shares | |
| A. Promoters and promoter group | | | | | | | | | |
| (1) Indian | | | | | | | | | |
| a) Individual/ HUF | 81162272 | 00 | 81162272 | 61.53 | 79762272 | 00 | 79762272 | 60.47 | 1.06 |
| b) Central Govt | 00 | 00 | 00 | 00 | 00 | 00 | 00 | 00 | 00 |
| c) State Govt(s) | 00 | 00 | 00 | 00 | 00 | 00 | 00 | 00 | 00 |
| d) Bodies Corp. | 17062500 | 00 | 17062500 | 12.94 | 17062500 | 00 | 17062500 | 12.94 | 00 |
| e) Banks / FI | 00 | 00 | 00 | 00 | 00 | 00 | 00 | 00 | 00 |
| f) Any other | 00 | 00 | 00 | 00 | 00 | 00 | 00 | 00 | 00 |

| Total shareholding of | 98224772 | 00 | 98224772 | 74.47 | 96824772 | 00 | 96824772 | 73.41 | 1.06 |
|---|----------|------|----------|--------|----------|------|----------|--------|----------|
| Promoter & promoter | | | | | | | | | |
| group (A) | | | | | | | | | |
| B. Public Shareholding | | | | | | | | | |
| (1) Institutions | | | | | | | | | |
| a) Mutual Funds | 00 | 00 | 00 | 00 | 00 | 00 | 00 | 00 | 00 |
| b) Banks / FI | 1000000 | 00 | 1000000 | 0.76 | 1000000 | 00 | 1000000 | 0.76 | 00 |
| c) Central Govt | 00 | 00 | 00 | 00 | 00 | 00 | 00 | 00 | 00 |
| d) State Govt(s) | 00 | 00 | 00 | 00 | 00 | 00 | 00 | 00 | 00 |
| e) Venture Capital Funds | 00 | 00 | 00 | 00 | 00 | 00 | 00 | 00 | 00 |
| f) Insurance Companies | 00 | 00 | 00 | 00 | 00 | 00 | 00 | 00 | 00 |
| g) FIIs | 00 | 00 | 00 | 00 | 00 | 00 | 00 | 00 | 00 |
| h) Foreign Venture Capital | 00 | 00 | 00 | 00 | 00 | 00 | 00 | 00 | 00 |
| Funds | | | | | | | | | |
| i) Others (specify) | 00 | 00 | 00 | 00 | 00 | 00 | 00 | 00 | 00 |
| Sub-total (B)(1):- | 1000000 | 00 | 1000000 | 0.76 | 1000000 | 00 | 1000000 | 0.76 | 00 |
| (2) Central Government/ State Government(s)/ President of India | 00 | 00 | 00 | 00 | 00 | 00 | 00 | 00 | 00 |
| (3) Non-Institutions | | | | | | | | | |
| a) Bodies Corp. | 24723384 | 00 | 24723384 | 18.74 | 23663103 | 00 | 23663103 | 17.94 | 0.8 |
| i) Indian | 00 | 00 | 00 | 00 | 00 | 00 | 00 | 00 | 00 |
| ii) Overseas | 00 | 00 | 00 | 00 | 00 | 00 | 00 | 00 | 00 |
| b) Individuals | | | | | | | | | |
| i)Individual shareholders holding nominal share capital upto Rs.2 lakh | 3457469 | 5415 | 3462884 | 2.63 | 2953648 | 5415 | 2959063 | 2.24 | 0.39 |
| ii)Individual shareholders holding nominal share capital in excess of Rs 2 lakh | 2911155 | 00 | 2911155 | 2.20 | 6022359 | 00 | 2911155 | 4.56 | 2.36 |
| Any other (specify) | | | | | | | | | |
| Hindu Undivided Family | 148691 | 00 | 148691 | 0.11 | 381879 | 00 | 381879 | 0.28 | (0.03) |
| Non Resident Indians (Non Repat) | 804294 | 00 | 804294 | 0.61 | 803962 | 00 | 803962 | 0.61 | 0.60 |
| Non Resident Indians (Repat) | 90592 | 00 | 90592 | 0.0687 | 80661 | 00 | 80661 | 0.0612 | (0.0075) |
| Directors/Relatives | 00 | 00 | 0 | 0 | 00 | 00 | 0 | 0 | 0 |
| Office Bearers | 0 | 00 | 0 | 0.00 | 0 | 00 | 0 | 0.00 | 0 |
| Clearing Member | 524632 | 00 | 524632 | 0.39 | 159201 | 00 | 159201 | 0.12 | (0.27) |
| Sub Total (B)(3) | 32664813 | 5415 | 32670228 | 24.77 | 34064813 | 5415 | 34070228 | 25.83 | 1.06 |
| Total Public Shareholding (B)= (B)(1)+(B)(2)+(B)(3) | 33664813 | 5415 | 33670228 | 25.53 | 35064813 | 5415 | 35070228 | 26.58 | 1.06 |
| C. Shares held by custodian and against which depository receipts have been issued | 00 | 00 | 00 | 00 | 00 | 00 | 00 | 00 | 00 |

| Grand Total(A+B+C) | 131889585 | 5415 | 131895000 | 100 | 131889585 | 5415 | 131895000 | 100 | 00 |
|--------------------|-----------|------|-----------|-----|-----------|------|-----------|-----|----|
| | | | | | | | | | |

(B)Share holding of promoters

| Sr | Shareholder's | Shareholding | g at the begin | nning of the | Share holding | at the end of t | the year | % change |
|----|-------------------------------|--------------|----------------|--------------|---------------|-----------------|----------|----------|
| | Name | year | | | | | • | in share |
| N | | No. of | % of | % of | No. of | % of total | % of | holding |
| o. | | Shares | total | Shares | Shares | Shares | Shares | during |
| | | | Shares | Pledged / | | of the | Pledge | the year |
| | | | of the | encumber | | company | d/ | |
| | | | company | ed | | | encum | |
| | | | | to total | | | bered | |
| | | | | shares | | | to total | |
| | | | | | | | shares | |
| 1 | Balvantsinh Chandansinh | 34344515 | 26.04 | - | 32944515 | 24.98 | - | 1.06 |
| | Rajput | | | | | | | |
| 2 | Kanubhai Jivatram Thakkar | 7858788 | 5.96 | - | 1606439 | 1.22 | - | 4.74 |
| 3 | Bhikhiben Balvantsinh | 18952500 | 14.37 | - | 29917500 | 22.68 | - | 8.31 |
| | Rajput | | | | | | | |
| 4 | Manjulaben Kanubhai | 18465000 | 14.00 | - | 00 | 00 | - | - |
| | Thakker | | | | | | | |
| 5 | Dharmendrasinh | 917704 | 0.70 | - | 15293818 | 11.60 | - | 10.09 |
| | Balvantsinh Rajput | | | | | | | |
| 6 | Jayeshkumar K Thakkar | 623765 | 0.47 | - | 00 | 00 | - | 0.47 |
| 7 | Hansaben Chandansinh | 00 | 00 | - | 00 | 00 | - | - |
| | Rajput | | | | | | | |
| 8 | Profitline Securities Private | 9187500 | 6.97 | - | 15762500 | 11.95 | - | 4.98 |
| | Limited | | | | | | | |
| 9 | Jashodaben Commodities | 7875000 | 5.97 | - | 1300000 | 0.98 | - | 4.98 |
| | LLP | | | | | | | |
| | Total | 98224772 | 74.47 | 15.27 | 96824772 | 73.41 | - | 1.06 |

(C) Change in Promoters' Shareholding (please specify, if there is no change)

| Sr.No. | Name of the Promoters / Promoters Group | Shareholdin beginning o | • | Change in Share (No. of Shares) | | | Cumulative Shareholding during the year | | |
|--------|--|----------------------------|----------------------------------|------------------------------------|--------------------|--|---|--|--|
| | | No. of Shares | % of total Shares of the company | Decrease during the year | Date wise increase | Reason for increase /decrease | No. of shares | % of total shares of the company | |
| 1 | Balvantsinh | 34344515 | 26.04 | (25,086) | August 16, | On | | | |

| | Chandansinh | | | | 2019 | Market | | |
|---|---------------------------------------|----------|-------|-------------|-----------------------|----------------------|-------------|-------|
| | Rajput | | | | | Sale | | |
| | | | | (1,80,976) | August 19, 2019 | On Market Sale | | |
| | | | | (2,11,329) | August 20, 2019 | On Market Sale | | |
| | | | | (2,15,583) | August 21, 2019 | On Market Sale | | |
| | | | | (2,51,860) | August 22, 2019 | On Market Sale | | |
| | | | | (2,50,719) | August 23, 2019 | On Market Sale | | |
| | | | | (2,64,447) | August 26, 2019 | On Market Sale | | |
| | At the End of the year | | | | | | 32944515 | 24.98 |
| 2 | Kanubhai Jivatram Thakkar | 7858788 | 5.96 | (6252439) | September 25, 2019 | Interse Transfer | | |
| | At the End of the year | | | | | | 1606349 | 1.21 |
| 3 | Dharmendrasinh Rajput | 917704 | 0.70 | 75,00,000 | September 19, 2019 | Interse Transfer | | |
| | | | | 62,52,349 | September 25, 2019 | Interse Transfer | | |
| | | | | 6,23,765 | December 24, 2019 | Interse Transfer | | |
| | At the End of the year | | | | | | 1,52,93,818 | 11.60 |
| 4 | Bhikhiben Balvantsinh Rajput | 18952500 | 14.37 | 1,09,65,000 | September 09, 2019 | Interse Transfer | | |
| | At the End of the year | | | | | | 29917500 | 22.68 |
| 5 | Profitline Securities Private Limited | 9187500 | 6.97 | 65,75,000 | December 03, 2019 | Interse Transfer | | |

| | At the End of the year | | | | | | 15762500 | 11.95 |
|---|----------------------------------|---------|------|-------------|----------------------|---------------------|----------|-------|
| 6 | Jashodaben Commodities LLP | 7875000 | 5.97 | (65,75,000) | December 03, 2019 | Interse Transfer | | |
| | At the End of the year | | | | | | 1300000 | 0.99 |

D) Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs):

| Sr. | For Each of the Top 10 | Shareholdir | ng at the | Change | in | Cumulative S | Shareholding |
|-----|--|-------------|-----------|------------|----------|----------------|--------------|
| No. | Shareholders | beginning o | • | Sharehold | ling | end of the Yea | • |
| | | | · | (No. of Sl | nares) | | |
| | | No. of | % of | Increase | Decrease | No. of | % of total |
| | | shares | total | | | shares | shares of |
| | | | shares of | | | | the |
| | | | the | | | | company |
| | | | company | | | | |
| 1. | Anand Rathi Global | | | | | | |
| | Finance Limited | 1059944 | 8.04 | | | 40500444 | 0.0262 |
| | | | | 3101664 | _ | 10599444 | 8.0363 |
| 2 | Authum Investment And | | | 3101004 | _ | | |
| | Infrastructure Limited | | | | | 4441600 | 2 2675 |
| | | | | | | 4441600 | 3.3675 |
| 3 | Jitaji Ganeshaji Rajput | | | | | 2594026 | 1.9667 |
| | 3 31 | | | | | 2334020 | 1.9007 |
| 4 | Siddhnath Exports | 2600000 | 1.97 | 500000 | | 2590429 | 1.964 |
| | Private Limited | 2000000 | 1.97 | 300000 | _ | 2330423 | 1.504 |
| 5 | Devpanth Trading | | | | | | |
| | Private Limited | | | | | | |
| | | | | | | 2589868 | 1.9636 |
| | D. II. II. II. II. II. II. II. II. II. I | 2578999 | 1.95 | 198273 | - | | |
| 6 | Ridhikripa Trading | | | | | | |
| | Private Limited | | 1.97 | 500000 | | 2582555 | 1.958 |
| | A 41 ' No 11 ' | 2600000 | | | - | | |
| 7 | Amrutbhai Maganbhai | | | | | | |
| | Desai | | | | | 1490144 | 1.1298 |
| | D ''11 ' D1 ' 11 ' | | | | | | |
| 8 | Ravajibhai Bhojabhai | | | | | 1070817 | 0.8119 |
| | Patel | | | | | | |

| 9 | General Insurance | 1000000 | 0.76 | - | - | 1000000 | 0.76 |
|----|----------------------|---------|------|---|---|---------|--------|
| | Corporation Of India | | | | | | |
| | | | | | | | |
| 10 | Sangita Pareshkumar | | | - | - | | |
| | Vedawala | 798140 | 0.60 | | | 798240 | 0.6052 |

E) Shareholding of Directors and Key Managerial Personnel:

| S. | Shareholding of each Directors and | Shareholding | at the | Cumulative S | Shareholding | |
|----|------------------------------------|--------------|---------------|--------------|--------------|--|
| No | each Key Managerial Personnel | beginning | beginning | | during the | |
| | | of the year | | year | | |
| | | No. of | % of total | No. of | % of total | |
| | | shares | shares of the | shares | shares of | |
| | | | company | | the | |
| | | | | | company | |
| 1. | Balvantsinh Chandansinh Rajput, | 34344515 | 26.04 | 32944515 | 24.98 | |
| | Chairman and Managing Director | | | | | |
| | | | | | | |
| 2. | Dharmendrasinh Rajput | 917704 | 0.70 | 1,52,93,818 | 11.60 | |

$\label{thm:company} \textbf{V) INDEBTEDNESS - Indebtedness of the Company including interest outstanding/accrued but not due for payment.}$

(Rs. In lakh)

| Particulars | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
|--------------------------------------|----------------------------------|--------------------|----------|-----------------------|
| Indebtedness at the beginning of the | | | | |
| financial year | | | | |
| i) Principal Amount | 00 | 00 | - | 00 |
| ii) Interest due but not paid | - | - | - | - |
| iii) Interest accrued but not due | - | - | - | - |
| Total (i+ii+iii) | 00 | 00 | | 00 |
| Change in Indebtedness during the | | | | |
| financial year | | | | |
| * Addition | | | | |
| * Reduction | | | | |
| Net Change | | | | |
| Indebtedness at the end of the | 0 | 0 | | 0 |
| financial year | | | | |
| i) Principal Amount | - | - | - | - |
| ii) Interest due but not paid | - | - | - | - |
| iii) Interest accrued but not due | - | - | - | - |

| Total (i+ii+iii) 0 0 | 0 |
|----------------------|---|
|----------------------|---|

VI) REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(Rs.in lakh)

| SN. | Particulars of Remuneration | Name of MD/WTD/ Manager | | | Total Amount |
|-----|-------------------------------------|-------------------------|--------------|-------------------|--------------|
| | | Balvantsinh | Dharmendrasi | Bipinkumar | |
| | | Rajput | nh Rajput | Thakkar Up to | |
| | | | | 20.01.2020 | |
| 1 | Gross salary | 00 | 24.00 | 9.46 | 33.46 |
| | (a) Salary as per provisions | - | | - | - |
| | contained in section 17(1) of the | | | | |
| | Income-tax Act, 1961 | | | | |
| | (b) Value of perquisites u/s 17(2) | - | | - | - |
| | Income-tax Act, 1961 | | | | |
| | (c) Profits in lieu of salary under | - | | - | - |
| | section 17(3) Income- tax Act, | | | | |
| | 1961 | | | | |
| 2 | Stock Option | - | | - | - |
| 3 | Sweat Equity | - | | - | - |
| 4 | Commission | - | | - | - |
| | - as % of profit | | | | |
| | - others, specify | | | | |
| 5 | Others, please specify | - | | - | - |
| | Total (A) | 00 | 24.00 | 9.46 | 33.46 |
| | Ceiling as per the Act | | 5 % of the | Net Profit of the | Company |

B. Remuneration to other directors

(Rs.in lakh)

| SN. | Particulars of Remuneration | Na | Name of Directors | | |
|-----|--|---------------|---------------------------------------|------|------|
| | | | | | |
| | | Piyushchandra | Piyushchandra Karansinh Dipooba Devda | | |
| | | vyas | Mahida | | |
| 1 | Independent Directors | | | | |
| | Fee for attending board committee meetings | 0.40 | | 0.50 | 0.90 |
| | Commission | | | | |
| | Others, please specify | | | | |
| | Total (1) | 0.40 | | 0.50 | 0.90 |
| 2 | Other Non-Executive | | | | |
| | Directors | | | | |
| | Fee for attending board | | | | |

| committee meetings | | | | | |
|----------------------------|--------------|---|--|---------------|--------|
| Commission | | | | | |
| Others, please specify | | | | | |
| Total (2) | | | | | |
| Total (B)=(1+2) | 0.40 | | | 0.50 | 0.90 |
| Total Managerial | | - | | | |
| Remuneration | | | | | 34.36* |
| Overall Ceiling as per the | Not applicab | | | ot applicable | |
| Act | | | | | |

^{*} Total Remuneration of Managing Directors, Whole-time Directors and other Directors (Total of A+B)

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD.

(Rs.in lakhs)

| SN | Particulars of Remuneration | Key Managerial P | | | | |
|----|---|------------------------------------|----------------------------------|--|--------------------------------------|-------|
| | | Mr. Praveen Khandelwal (CEO) | Mr. Shaunak Mandalia (CFO) | Mr. Vijay Kalyani(CS) Up to 07 th | Mr. Abhinav Mathur | TOTAL |
| | | | | August, 2020 | w.e.f. 07 th August, 2020 | |
| 1 | Gross salary | 60.00 | 20.23 | 4.06 | 7.33 | 91.62 |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Incometax Act, 1961 | - | - | - | | |
| 2 | Stock Option | - | - | - | | |
| 3 | Sweat Equity | - | ı | - | | |
| 4 | Commission | - | ı | - | | |
| | - as % of profit | - | - | - | | |
| | others, specify. | ı | - | - | | |
| 5 | Others, please specify | - | - | - | | |
| | Total | 60.00 | 20.23 | 4.06 | 7.33 | 91.62 |

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:-

| Туре | Section of the Companies Act | Brief Descrip tion | Details of Penalty / Punishment/ Compounding fees imposed | Authority [RD / NCLT/ COURT] | Appeal made, if any (give Details) |
|--------------|------------------------------------|--------------------------|---|---------------------------------------|---|
| A. COMPANY | | | L | | |
| Penalty | | | | | |
| Punishment | | | | | |
| Compounding | | | | | |
| B. DIRECTORS | | | | | |
| Penalty | | | NIL | | |
| Punishment | | | | | |
| Compounding | | | | | |
| C.OTHER | | | | | |
| OFFICERS IN | | | | | |
| DEFAULT | | | | | |
| Penalty | | | | | |
| Punishment | | | | | |
| Compounding | | | | | |